



132nd MAINE LEGISLATURE

LD 1942

LR 2082(02)

An Act to Modify Taxes Applying to Adult Use Cannabis, Hemp and Hemp Products

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$782,810	\$752,900	\$755,500
Appropriations/Allocations				
General Fund	\$0	\$91,510	\$0	\$0
Revenue				
General Fund	\$0	(\$691,300)	(\$752,900)	(\$755,500)
Other Special Revenue Funds	\$0	(\$59,700)	(\$77,100)	(\$77,500)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$691,300 in fiscal year 2026-27, \$752,900 in fiscal year 2027-28 and \$755,500 in fiscal year 2028-29 from reducing the adult use cannabis excise tax rate on adult use pre-rolls and changing the due date for filing the excise tax. The bill would also result in a revenue decrease to the Local Government Fund and the Adult Use Cannabis Public Health and Safety Fund totaling \$59,700 in fiscal year 2026-27, \$77,100 in fiscal year 2027-28 and \$77,500 in fiscal year 2028-29. No additional revenue is assumed from the bill's higher sales tax rate on potentially intoxicating hemp products. The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services, Bureau of Revenue Services of \$91,510 in fiscal year 2026-27 for administrative costs to implement the provisions of the bill.