

132nd MAINE LEGISLATURE

LD 1906

LR 896(03)

An Act to Improve Accountability and Understanding of Data in Insurance Transactions

Fiscal Note for Bill as Engrossed with: C "A" (S-367) Committee: Health Coverage, Insurance and Financial Services

Fiscal Note

Potential current biennium cost increase - General Fund

Fiscal Detail and Notes

This bill allows a plan sponsor to perform a post-payment audit of all claims paid to ensure compliance with the contract at least once in a calendar year. Any costs to the State Employee Health Plan are dependent on whether the State seeks an audit, the nature and scope of any audit, and the costs associated with the audit. A more precise fiscal estimate cannot be determined at this time.