

**132nd MAINE LEGISLATURE****LD 1755****LR 1875(02)****An Act to Increase the Maine Historic Property Rehabilitation Tax Credit in Rural Areas****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Taxation****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$179,550	\$398,050	\$938,600
Revenue				
General Fund	\$0	(\$179,550)	(\$398,050)	(\$938,600)
Other Special Revenue Funds	\$0	(\$9,450)	(\$20,950)	(\$49,400)

Fiscal Detail and Notes

This bill includes a revenue decrease to the General Fund of \$368,125 in fiscal year 2026-27 by increasing the tax credit for rehabilitation of historic properties available to eligible projects that are located in rural areas in this State beginning on tax years on or after January 1, 2025. The bill also includes a revenue decrease to the Local Government Fund of \$19,375 in fiscal year 2026-27.