

**132nd MAINE LEGISLATURE****LD 1665****LR 1107(02)****An Act to Provide Property Tax Relief to Maine Families****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Taxation****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$12,131,500	\$12,673,000	\$12,939,000	\$13,594,500
Revenue				
General Fund	(\$12,131,500)	(\$12,673,000)	(\$12,939,000)	(\$13,594,500)
Other Special Revenue Funds	(\$638,500)	(\$667,000)	(\$681,000)	(\$715,500)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$12,131,500 in fiscal year 2025-26 and \$12,673,000 in fiscal year 2026-27 by increasing the benefit base for the property tax fairness credit for tax years beginning on or after January 1, 2025. The bill would also result in a revenue decrease to the Local Government Fund of \$638,500 in fiscal year 2025-26 and \$667,000 in fiscal year 2026-27.