

132nd MAINE LEGISLATURE

LD 1643

LR 2061(04)

An Act to Establish the Maine Life Science Innovation Center

Fiscal Note for Senate Amendment " " to Original Bill Sponsor: Sen. Rotundo of Androscoggin Fiscal Note Required: Yes

Fiscal Note

Net Cost (Savings)	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
General Fund	(\$2,000,000)	(\$2,000,000)	\$0	\$0
Appropriations/Allocations General Fund Other Special Revenue Funds	(\$2,000,000) \$0	(\$2,000,000) \$0	\$0 \$0	\$0 \$0

Fiscal Detail and Notes

This amendment eliminates the one-time General Fund appropriations of \$2.0 million in fiscal year 2025-26 and fiscal year 2026-27 to a newly created Maine Life Science Innovation Fund included in the bill to support the initial start-up costs for the Maine Life Science Innovation Center.

As amended, the bill keeps the ongoing Other Special Revenue Funds base allocations of \$500 per year beginning in fiscal year 2025-26 to authorize expenditures in the event funds are received from gifts, grants or other public or private sources to support the center.