

**132nd MAINE LEGISLATURE****LD 1500****LR 1523(05)****An Act to Establish the Maine Community Development Financial Institution Fund to Support Small Businesses, Rural Economic Development and Affordable Housing****Fiscal Note for Senate Amendment " " to Committee Amendment "A"****Sponsor: Sen. Rotundo of Androscoggin****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	(\$700,000)	(\$200,000)	(\$200,000)	(\$200,000)
Appropriations/Allocations				
Other Special Revenue Funds	(\$499,500)	\$500	\$500	\$500
Revenue				
General Fund	\$200,000	\$200,000	\$200,000	\$200,000
Transfers				
General Fund	\$500,000	\$0	\$0	\$0
Other Special Revenue Funds	(\$500,000)	\$0	\$0	\$0

Fiscal Detail and Notes

The table amendment removes the one-time transfer of \$500,000 in fiscal year 2025-26 from the unappropriated surplus of the General Fund to the Maine Community Development Financial Institution Fund within the Department of Economic and Community Development. It also removes the \$200,000 annual loss of revenue to the General Fund. Finally, it removes the one-time Other Special Revenue Funds allocation and creates an ongoing Other Special Revenue Funds allocation to the new Fund of \$500 beginning in fiscal year 2025-26.