

132nd MAINE LEGISLATURE

LD 1493

LR 1865(03)

An Act to Limit Corporate Use of the Visual Media Production Credit

Fiscal Note for Bill as Engrossed with: C "A" (S-313) Committee: Taxation

Fiscal Note

Net Cost (Savings) General Fund	FY 2025-26 (\$4,750)	FY 2026-27 (\$4,750)	Projections FY 2027-28 (\$4,750)	Projections FY 2028-29 (\$4,750)
General Fund	\$4,750	\$4,750	\$4,750	\$4,750
Other Special Revenue Funds	\$250	\$250	\$250	\$250

Fiscal Detail and Notes

This bill includes an ongoing revenue increase to the General Fund of \$4,750 by prohibiting advertisements and internally-used corporate media from claiming visual media wage reimbursement. The bill also includes an ongoing revenue increase to the Local Government Fund of \$250.