



# 132nd MAINE LEGISLATURE

LD 1486

LR 2384(01)

## An Act to Provide Financing Assistance for Down Payments for First-generation Homeowners

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Yusuf of Portland

Committee: Housing and Economic Development

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
<b>Net Cost (Savings)</b>				
General Fund	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
<b>Appropriations/Allocations</b>				
General Fund	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000

#### Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$10.0 million per year beginning in fiscal year 2025-26 to the Maine State Housing Authority to establish and administer the First-generation Homeowner Down Payment Assistance Program created to provide down payment assistance in the form of a loan to first-generation homeowners.