

132nd MAINE LEGISLATURE

LD 1453

LR 1518(03)

Resolve, to Establish the Housing Production Innovation Working Group

Fiscal Note for Bill as Engrossed with: C "A" (S-243) Committee: Housing and Economic Development

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$2,800 in fiscal year 2025-26. The Legislature's proposed budget for the 2026-2027 biennium includes \$22,196 in each of fiscal years 2025-26 and 2026-27 for the costs of legislative studies, as well as \$8,265 in projected balances from fiscal year 2024-25 and \$33,073 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature.

Fiscal Detail and Notes

Additional costs to the Department of Economic and Community Development to staff the working group and the Governor's Office of Policy Innovation and the Future and the Maine Office of Community Affairs to serve on the working group established to conduct the required study and submit the required report can be absorbed within existing budgeted resources.