

**132nd MAINE LEGISLATURE****LD 1287****LR 1976(06)****An Act to Support Workforce Development by Establishing the Housing Stability Fund****Fiscal Note for Bill as Engrossed with:****C "A" (S-208)****S "A" (S-471)****Committee: Housing and Economic Development**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$1,000,000	\$1,000,000	\$0	\$0
Other Special Revenue Funds	\$500	\$500	\$500	\$500
Revenue				
General Fund	\$1,000,000	\$1,000,000	\$0	\$0

Fiscal Detail and Notes

This bill includes one-time General Fund appropriations of \$1.0 million in each of fiscal years 2025-26 and 2026-27 to the Maine State Housing Authority for a newly created Housing Stability Support Program established to provide assistance to eligible renters to prevent eviction. The bill also includes a one-time adjustment in each of fiscal years 2025-26 and 2026-27 in the share of the real estate transfer tax retained by counties from 10% to 9.2%. The bill also includes ongoing Other Special Revenue Funds allocations of \$500 per year beginning in fiscal year 2025-26 to the Housing Stability Support Program to authorize the expenditure of funds in the event money is received from private sources.