

132nd MAINE LEGISLATURE

LD 1287

LR 1976(04)

An Act to Support Workforce Development by Establishing the Housing Stability Fund

Fiscal Note for Senate Amendment " " to Original Bill Sponsor: Sen. Rotundo of Androscoggin Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	(\$1,900,000)	(\$1,900,000)	(\$1,900,000)	(\$1,900,000)
Appropriations/Allocations				
General Fund	(\$900,000)	(\$900,000)	(\$1,900,000)	(\$1,900,000)
Other Special Revenue Funds	\$500	\$500	\$500	\$500
Revenue				
General Fund	\$1,000,000	\$1,000,000	\$0	\$0

Fiscal Detail and Notes

The amendment replaces the bill's ongoing General Fund appropriations with one-time General Fund appropriations of \$1.0 million in each of fiscal years 2025-26 and 2026-27 to the Maine State Housing Authority for a newly created Housing Stability Support Program established to provide assistance to eligible renters to prevent eviction. The amendment also includes a one-time adjustment in each of fiscal years 2025-26 and 2026-27 in the share of the real estate transfer tax retained by counties from 10% to 9.2%. The amendment also adds a \$500 Other Special Revenue Funds allocation in each year to be used if funds are received from private sources.