

132nd MAINE LEGISLATURE

LD 1287

LR 1976(01)

An Act to Support Workforce Development by Establishing the Housing Stability Fund

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Pres. Daughtry of Cumberland Committee: Housing and Economic Development Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings) General Fund	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000
Appropriations/Allocations General Fund	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$1.9 million per year beginning in fiscal year 2025-26 to the Maine State Housing Authority for a newly created Housing Stability Support Program established to provide assistance to eligible renters to prevent eviction.