

## 132nd MAINE LEGISLATURE

LD 1286

LR 2225(02)

Resolve, to Establish the Commission to Study Fostering a Positive Economic Environment for Blockchain Technology and Cryptocurrency

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Health Coverage, Insurance and Financial Services
Fiscal Note Required: Yes

## **Fiscal Note**

Legislative Cost/Study

## **Legislative Cost/Study**

The general operating expenses of this study are projected to be \$3,050 in fiscal year 2025-26. The Legislature's proposed budget for the 2026-2027 biennium includes \$22,196 in each of fiscal years 2025-26 and 2026-27 for the costs of legislative studies, as well as \$8,265 in projected balances from fiscal year 2024-25 and \$33,073 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

## Fiscal Detail and Notes

Additional costs to the Department of Economic and Community Development, the Bureau of Consumer Credit Protection and the Office of Securities in the Department of Professional and Financial Regulation and the Bureau of Revenue Services in the Department of Administrative and Financial Services associated with serving on the commission can be absorbed within existing budgeted resources.