



132nd MAINE LEGISLATURE

LD 1223

LR 1905(02)

An Act to Lower Electric Rates for Maine Ratepayers by Requiring the Payment of Certain Costs from the General Fund

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$0	\$78,135,090	\$81,937,500
Appropriations/Allocations				
General Fund	\$0	\$0	\$102,090	\$0
Revenue				
General Fund	\$0	\$0	(\$78,033,000)	(\$81,937,500)
Other Special Revenue Funds	\$0	\$0	(\$4,107,000)	(\$4,312,500)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$78,033,000 in fiscal year 2027-28 and \$81,937,500 in fiscal year 2028-29 from a new refundable net energy billing customer costs tax credit for tax years beginning on or after January 1, 2027. The bill would also result in a revenue decrease to the Local Government Fund of \$4,107,000 in fiscal year 2027-28 and \$4,312,500 in fiscal year 2028-29. The Department of Administrative and Financial Services, Bureau of Revenue Services would require a one-time General Fund appropriation of \$102,090 in fiscal year 2027-28 for computer programming and related systems testing costs.