

132nd MAINE LEGISLATURE

LD 1219

LR 1731(03)

An Act to Increase State Funding for the Campuses of the University of Maine System and to Raise the Minimum Hourly Wage for Employees of the System

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings) General Fund	\$14,371,274	\$29,604,824	\$29,604,824	\$29,604,824
Appropriations/Allocations General Fund	\$14,371,274	\$29,604,824	\$29,604,824	\$29,604,824

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$14,371,274 in fiscal year 2025-26 and \$29,604,824 in fiscal year 2026-27 to the University of Maine System to support a 6% increase in funding in fiscal year 2025-26 and an additional 6% increase in fiscal year 2026-27 to support the continuation of current University of Maine System operations.