

**132nd MAINE LEGISLATURE****LD 1211****LR 1359(02)****An Act Regarding Certain Definitions in the Sales and Use Tax Laws Affecting Rental Equipment and Automobiles Used in Transporting Goods****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Taxation****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$97,000	\$93,000	\$180,000	\$186,000
Revenue				
General Fund	(\$97,000)	(\$93,000)	(\$180,000)	(\$186,000)
Other Special Revenue Funds	(\$4,000)	(\$5,000)	(\$9,000)	(\$10,000)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$97,000 in fiscal year 2025-26 and \$93,000 in fiscal year 2026-27 by excluding from sales and use tax certain short-term grants of a privilege to use sports and recreational equipment based on the length of the grant, the value of the use of the property, and where the equipment is used. The bill would also result in a revenue decrease to the Local Government Fund of \$4,000 in fiscal year 2025-26 and \$5,000 in fiscal year 2026-27.