

**132nd MAINE LEGISLATURE****LD 1167****LR 1529(02)****Resolve, to Create a Pilot Program to Assist Nonprofit Housing Developers in Rehabilitating Existing Aging Housing Stock for First-time Home Buyers****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Housing and Economic Development****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$1,200,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$1,200,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$1,200,000 in fiscal year 2025-26 to the Maine State Housing Authority (MSHA) create a pilot program that provides grants to nonprofit housing developers to rehabilitate existing aging housing stock for purchase by qualified first-time home buyers and to provide relocation services to tenants who must vacate a unit being rehabilitated under the program. Additional costs to MSHA to administer the pilot program can be absorbed within existing budgeted resources.