



132nd MAINE LEGISLATURE

LD 1160

LR 1590(01)

An Act to Prohibit Ownership of 6 Percent or More or Control of a Public Utility by an Entity Providing Aid to a Foreign Terrorist Organization

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Carlow of Buxton

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Contingent future biennium revenue increase - Other Special Revenue Funds

Contingent future biennium cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

This bill restricts other entities' ownership or control of a public utility if the Public Utilities Commission determines that those entities have provided significant support or assistance to an organization designated as a foreign terrorist organization. The PUC has indicated that if these criteria are triggered, contracted services will be required to assist in the investigation and adjudicatory proceeding. The PUC estimates this cost would require additional Other Special Revenue Funds allocations of \$250,000 if these proceedings are initiated. These costs may be offset by the filing fees collected by the PUC.