

**132nd MAINE LEGISLATURE****LD 1106****LR 1918(02)****An Act to Provide Funds for the Redevelopment of the Island Nursing Home in Hancock County into Affordable Senior Housing****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Housing and Economic Development****Fiscal Note Required: Yes**

Fiscal Note

	FY 2024-25	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)					
General Fund	\$250,000	\$0	\$0	\$0	\$0
Appropriations/Allocations					
General Fund	\$250,000	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$250,000 in fiscal year 2024-25 to the Maine State Housing Authority (MSHA) to support the conversion of the Island Nursing Home in Hancock County into 24 apartments for eligible individuals 55 years of age or older. Additional costs to MSHA to submit the required report can be absorbed within existing budgeted resources.