



132nd MAINE LEGISLATURE

LD 1106

LR 1918(01)

An Act to Provide Funds for the Redevelopment of the Island Nursing Home in Hancock County into Affordable Senior Housing

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Eaton of Deer Isle

Committee: Housing and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

| | FY 2024-25 | FY 2025-26 | FY 2026-27 | Projections FY 2027-28 | Projections FY 2028-29 |
|-----------------------------------|------------|------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | | |
| General Fund | \$250,000 | \$0 | \$0 | \$0 | \$0 |
| Appropriations/Allocations | | | | | |
| General Fund | \$250,000 | \$0 | \$0 | \$0 | \$0 |

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$250,000 in fiscal year 2024-25 to the Maine State Housing Authority (MSHA) to support the conversion of the Island Nursing Home in Hancock County into 24 affordable apartments for senior citizens. Additional costs to MSHA to submit the required report can be absorbed within existing budgeted resources.