



# 132nd MAINE LEGISLATURE

LD 1069

LR 1185(02)

## An Act to Require Personal Finance to Be Taught as a Separate Course in Order for a Student to Obtain a High School Diploma

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

### Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
<b>Net Cost (Savings)</b>				
General Fund	\$30,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$30,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill includes one-time General Fund appropriations totaling \$30,000 in fiscal year 2025-26 to the Department of Education to convene a working group to develop recommendations on increasing accessibility to personal finance education to students of all grade levels in the State and to provide a summer teacher training program for teachers in the State who teach or who wish to teach personal finance.

Additional costs to the Finance Authority of Maine associated with participation in the working group are expected to be minor and can be absorbed within existing budgeted resources.