132nd MAINE LEGISLATURE

LD 1023   **LR 2011(08)**

Resolve, to Reestablish the Blue Economy Task Force to Support Maine's Emergence as a Center for Blue Economy Innovation and Opportunity in the 21st Century

Fiscal Note for Bill as Engrossed with:
C "A" (S-297)
S "A" (S-485) to C "A" (S-297)
Committee: Housing and Economic Development

Fiscal Note

Legislative Cost/Study

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	$100,000	$0	$0	$0
Appropriations/Allocations				
General Fund	$100,000	$0	$0	$0
Other Special Revenue Funds	$500	$500	$500	$500

Legislative Cost/Study

The general operating expenses of this study are projected to be $2,100 in fiscal year 2025-26. The Legislature's proposed budget for the 2026-2027 biennium includes $22,196 in each of fiscal years 2025-26 and 2026-27 for the costs of legislative studies, as well as $8,265 in projected balances from fiscal year 2024-25 and $33,073 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature.

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation to the Blue Economy Task Force within the Department of Economic and Community Development to provide matching funds in support of blue economy-related research, economic development and education and training. This bill also includes ongoing Other Special Revenue Funds base allocations of $500 per year beginning in fiscal year 2025-26 to the Maine Technology Capacity Fund to authorize the expenditure of any monies received from public and private sources.

Any additional costs to the other various agencies affected by the provisions of this bill are anticipated to be minor and can be absorbed within existing budgeted resources.