



132nd MAINE LEGISLATURE

LD 1003

LR 1598(04)

An Act Establishing the Retirement Benefit Improvement Fund

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Appropriations/Allocations				
Other Special Revenue Funds	(\$500)	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment removes the Other Special Revenue Funds baseline allocation for fiscal year 2025-26 to the Retirement Benefit Improvement Fund (RBIF) established within the Department of Administrative and Financial Services. The amendment also strikes the provision requiring that any remaining balance of the unappropriated surplus of the General Fund at the end of each fiscal year be transferred, as the 5th priority, to the RBIF. This change will increase the funds available for transfer to other priorities.