

132nd MAINE LEGISLATURE

LD 995

LR 496(01)

An Act to Provide Funding for Low-income Electric Ratepayer Assistance

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Sachs of Freeport Committee: Energy, Utilities and Technology Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

| | FY 2025-26 | FY 2026-27 | Projections FY 2027-28 | Projections FY 2028-29 |
|---|-------------|-------------|---------------------------|---------------------------|
| Net Cost (Savings) General Fund | \$7,500,000 | \$7,500,000 | \$0 | \$0 |
| Appropriations/Allocations General Fund | \$7,500,000 | \$7,500,000 | \$0 | \$0 |

Fiscal Detail and Notes

This bill includes one-time General Fund appropriations of \$7.5 million in fiscal year 2025-26 and fiscal year 2026-27 only to the Maine State Housing Authority for low-income electric ratepayer assistance.

Any additional costs to the Public Utilities Commission to adopt the changes in this bill are expected to be minor and can be absorbed within existing budgeted resources.

Any additional savings to the Department of Health and Human Services, General Assistance program, from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.