

**132nd MAINE LEGISLATURE****LD 888****LR 523(01)****An Act to Expand Property Tax Relief for Veterans and Survivors of Veterans****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Rep. Hymes of Waldo****Committee: Taxation****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$0	\$3,962,000	\$4,041,000
Appropriations/Allocations				
General Fund	\$0	\$0	\$3,962,000	\$4,041,000

Fiscal Detail and Notes

The Bureau of Revenue Services within the Department of Administrative and Financial Services will require General Fund appropriations of \$3,962,000 in fiscal year 2027-2028 and \$4,041,000 in fiscal year 2028-29 to fund the expansion of property tax exemptions for veterans and survivors of veterans for property tax years beginning on or after April 1, 2026.