



132nd MAINE LEGISLATURE

LD 880

LR 2198(01)

An Act Regarding Nondiscrimination in Financial Services

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Quint of Hodgdon

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Minor cost increase - General Fund
Minor revenue increase - General Fund

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Appropriations/Allocations				
Other Special Revenue Funds	\$100,035	\$141,002	\$148,868	\$157,206

Correctional and Judicial Impact Statements

This bill may increase the number of civil suits filed in the court system. The additional workload associated with the minimal number of new cases does not require additional funding at this time. The collection of additional fines and filing fees will increase General Fund or other dedicated revenue by minor amounts.

Fiscal Detail and Notes

The Bureau of Financial Institutions within the Department of Professional and Financial Regulation will require Other Special Revenue Funds allocations of \$100,035 in fiscal year 2025-26 and \$141,002 in fiscal year 2026-27 to establish one Principal Bank Examiner position to manage compliance, compliant processing and review of disclosures related to this bill effective October 1, 2025.