



132nd MAINE LEGISLATURE

LD 821

LR 366(02)

An Act to Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2026

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Transportation

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Maine Turnpike Authority

Fiscal Detail and Notes

This bill makes allocations from Maine Turnpike Authority funds of \$58,939,550 for the authority's operating expenses for the calendar year ending December 31, 2026. Maine Turnpike Authority revenue of \$191,216,624 is budgeted to fund those allocations. Included in the budgeted revenue but not allocated is \$2,442,800 to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenue of \$42,000,000 for the Reserve Maintenance Fund, \$44,392,528 for the Debt Service Fund and \$43,441,746 for capital improvements at new interchanges. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.