



132nd MAINE LEGISLATURE

LD 753

LR 1118(03)

**An Act to Authorize the Use of Funds Resulting from the Issuance of Securities by the Maine
Governmental Facilities Authority for the Purpose of Developing or Improving New or Existing Court
Facilities in Penobscot County**

Fiscal Note for Bill as Engrossed with:

C "A" (S-130)

Committee: Judiciary

Fiscal Note

Current biennium cost increase - General Fund

Fiscal Detail and Notes

This bill expands the purposes for which bonds related to the judicial branch may be issued to now include the costs associated with renovations of and additions to the judicial branch in Penobscot County. Although the overall cap of judicial branch bonds outstanding at any one time remains at \$95,600,000, expanding the projects eligible to be bonded may create additional future debt service costs to the General Fund that would not have been incurred absent this bill. No estimate of future cost can be made until a specific bond project becomes known.