



132nd MAINE LEGISLATURE

LD 713

LR 1238(02)

An Act Regarding Taxation

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue increase - General Fund
Minor cost increase - General Fund

Fiscal Detail and Notes

The bill defines and excludes data centers that begin operation on or after August 1, 2026 from the Business Equipment Tax Exemption (BETE) and the Dirigo Business Incentives Program. This exclusion could result in an increase in General Fund revenue compared to current law revenue assumptions. The timing and amount of the revenue increase cannot be determined at this time.

Any additional costs to the Department of Administration and Financial Services and the Department of Economic and Community Development to implement the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.