

132nd MAINE LEGISLATURE

LD 700

LR 2032(01)

An Act to Promote Student Enrollment and Degree Completion in the University of Maine System by Awarding Waivers of Tuition and Fees to Eligible Students

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Tipping of Penobscot Committee: Education and Cultural Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings) General Fund	\$0	\$3,400,000	\$3,400,000	\$3,400,000
Appropriations/Allocations General Fund	\$0	\$3,400,000	\$3,400,000	\$3,400,000

Fiscal Detail and Notes

The University of Maine System will require ongoing General Fund appropriations of \$3.4 million per year beginning in fiscal year 2026-27 for the cost of awarding a waiver of tuition and fees to eligible students who are enrolled full-time at any University of Maine system campus beginning in the 2026-2027 school year.