

**132nd MAINE LEGISLATURE****LD 681****LR 1824(02)****An Act Regarding Public Higher Education Funding in the State****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Education and Cultural Affairs****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$1,161,107	\$2,380,268	\$3,659,663	\$5,003,838
Appropriations/Allocations				
General Fund	\$1,161,107	\$2,380,268	\$3,659,663	\$5,003,838

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$1,161,107 in fiscal year 2025-26 and \$2,380,268 in fiscal year 2026-27 to Maine Maritime Academy (MMA) for the costs associated with increasing the percentage of MMA's total state appropriation as a share of its total operating costs by 2% per year until the percentage of the MMA's total state appropriation as a share of its total operating costs equals at least the lesser of the percentage of the University of Maine System's (UMS) and the Maine Community College System's (MCCS) total state appropriation compared to each system's total operating costs. Currently, MMA's total state appropriation funds approximately 23.15% of its total operating costs. Appropriations for the UMS funds approximately 41% of its operating costs and appropriations for MCCS funds approximately 39% of its operating costs.