



# 132nd MAINE LEGISLATURE

**LD 629**

**LR 992(01)**

## **An Act to Restore Matching Funding to the Maine Development Foundation**

### **Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Rep. Roberts of South Berwick**

**Committee: Housing and Economic Development**

**Fiscal Note Required: Yes**

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### **Preliminary Fiscal Impact Statement**

	<b>FY 2025-26</b>	<b>FY 2026-27</b>	<b>Projections FY 2027-28</b>	<b>Projections FY 2028-29</b>
<b>Net Cost (Savings)</b>				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000
<b>Appropriations/Allocations</b>				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000

#### **Fiscal Detail and Notes**

This bill includes ongoing General Fund appropriations of \$500,000 per year beginning in fiscal year 2025-26 to the Maine Development Foundation to restore matching funds for private contributions to support the foundation's initiatives across the State.