



132nd MAINE LEGISLATURE

LD 580

LR 727(01)

An Act to Protect Maine Consumers by Prohibiting Fees Charged for Receiving Paper Statements from Financial Institutions and Credit Card Issuers

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Bailey of York

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - General Fund
Minor revenue increase - General Fund
Minor cost increase - Other Special Revenue Funds

Correctional and Judicial Impact Statements

This bill may increase the number of civil suits filed in the court system. The additional workload associated with the minimal number of new cases does not require additional funding at this time. The collection of additional fines and filing fees will increase General Fund or other dedicated revenue by minor amounts.

Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation to adopt the changes in this bill are expected to be minor and can be absorbed within existing budgeted resources.