



132nd MAINE LEGISLATURE

LD 519

LR 1965(02)

An Act to Remove the Requirement That Individual and Small Group Health Plans Be Offered Through a Pooled Market and to Eliminate the Provision of Law Establishing a Pooled Market for Those Plans

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$0	\$40,000,000	\$40,000,000
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$0	\$40,000,000	\$40,000,000
Transfers				
General Fund	\$0	\$0	(\$40,000,000)	(\$40,000,000)
Other Special Revenue Funds	\$0	\$0	\$40,000,000	\$40,000,000

Fiscal Detail and Notes

This bill establishes the Maine Guaranteed Access Reinsurance Sustainability Fund within the Department of Professional and Financial Regulation. The bill includes projected Other Special Revenue Funds allocations of \$40,000,000 in fiscal year 2027-28 and \$40,000,000 in fiscal year 2028-29 to support the operation of the reinsurance program. Funding for the fund is provided through annual transfers from the unappropriated surplus of the General Fund.