



132nd MAINE LEGISLATURE

LD 381

LR 601(01)

An Act to Enable Mortgage Portability and Promote Housing Affordability in the State

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Martin of Oxford

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Appropriations/Allocations				
Other Special Revenue Funds	\$18,000	\$0	\$0	\$0

Fiscal Detail and Notes

The Bureau of Consumer Credit Protection within the Department of Professional and Financial Regulation will require a one-time Other Special Revenue Funds allocation of \$18,000 in fiscal year 2025-26 for contractual services to develop rules for mortgage porting.