



132nd MAINE LEGISLATURE

LD 372**LR 776(02)**

An Act to Protect Maine People from Inflation by Exempting Gold and Silver Coins and Bullion from the State Sales and Use Tax

Fiscal Note for Bill as Amended by Committee Amendment " "**Committee: Taxation****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$297,000	\$743,000	\$762,000	\$773,000
Revenue				
General Fund	(\$297,000)	(\$743,000)	(\$762,000)	(\$773,000)
Other Special Revenue Funds	(\$12,000)	(\$39,000)	(\$40,000)	(\$41,000)

Fiscal Detail and Notes

This bill includes a revenue decrease to the General Fund of \$297,000 in fiscal year 2025-26 and \$743,000 in fiscal year 2026-27 by providing sales and use tax exemptions on sales of gold and silver coins and bullion effective January 1, 2026. The bill also includes a revenue decrease to the Local Government Fund of \$12,000 in fiscal year 2025-26 and \$39,000 in fiscal year 2026-27.