

**132nd MAINE LEGISLATURE****LD 366****LR 716(03)****An Act to Ensure Consistency of Income Tax Deductions for Retired Members of the Uniformed Services****Fiscal Note for Bill as Engrossed with:****C "A" (S-212)****Committee: Taxation**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$47,500	\$47,500	\$47,500
Revenue				
General Fund	\$0	(\$47,500)	(\$47,500)	(\$47,500)
Other Special Revenue Funds	\$0	(\$2,500)	(\$2,500)	(\$2,500)

Fiscal Detail and Notes

This bill includes an ongoing revenue decrease to the General Fund of \$47,500 due to expanding eligibility for the pension income deduction effective January 1, 2026. This bill also includes an ongoing revenue decrease to the Local Government Fund of \$2,500.