



# 132nd MAINE LEGISLATURE

**LD 366****LR 716(02)**

## **An Act to Ensure Consistency of Income Tax Deductions for Retired Members of the Uniformed Services**

**Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Taxation****Fiscal Note Required: Yes**

---

---

### **Fiscal Note**

	<b>FY 2025-26</b>	<b>FY 2026-27</b>	<b>Projections FY 2027-28</b>	<b>Projections FY 2028-29</b>
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$47,500	\$47,500	\$47,500
<b>Revenue</b>				
General Fund	\$0	(\$47,500)	(\$47,500)	(\$47,500)
Other Special Revenue Funds	\$0	(\$2,500)	(\$2,500)	(\$2,500)

#### **Fiscal Detail and Notes**

This bill includes an ongoing revenue decrease to the General Fund of \$47,500 due to expanding eligibility for the pension income deduction effective January 1, 2026. This bill also includes an ongoing revenue decrease to the Local Government Fund of \$2,500.