



132nd MAINE LEGISLATURE

LD 355

LR 337(04)

An Act to Advance the Maine Retirement Savings Program

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	(\$350,000)	(\$275,000)	\$0	\$0
Appropriations/Allocations				
Maine Retirement Savings Program Enterprise Fund	(\$350,000)	\$350,000	\$0	\$0
Transfers				
General Fund	\$350,000	\$275,000	\$0	\$0
Other Special Revenue Funds	\$0	(\$625,000)	\$0	\$0
Maine Retirement Savings Program Enterprise Fund	(\$350,000)	\$350,000	\$0	\$0

Fiscal Detail and Notes

This amendment replaces the General Fund transfers of \$350,000 in fiscal year 2025-26 and \$275,000 in fiscal year 2026-27 with a one-time transfer from Other Special Revenue Funds of \$625,000 in fiscal year 2026-27. The amendment also removes the allocation to the Maine Retirement Savings Program Enterprise Fund in fiscal year 2025-26 and increases the allocation in fiscal year 2026-27 to \$625,000.