

**132nd MAINE LEGISLATURE****LD 328****LR 307(02)****An Act Requiring the State to Pay a Retired State Employee's or Retired Teacher's Premium for Medicare Part B Under Medicare Advantage****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Labor****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$20,218,650	\$40,437,300	\$40,437,300	\$40,437,300
Appropriations/Allocations				
General Fund	\$20,218,650	\$40,437,300	\$40,437,300	\$40,437,300

Fiscal Detail and Notes

The bill includes a General Fund appropriation to the Department of Administrative and Financial Services of \$20,218,650 in fiscal year 2025-26 and ongoing General Fund appropriations of \$40,437,300 annually thereafter to fund 100% of retired state employees' and retired teachers' premiums for Medicare Part B under the Medicare Advantage plan beginning January 1, 2026.