



132nd MAINE LEGISLATURE

LD 328

LR 307(01)

An Act Requiring the State to Pay a Retired State Employee's or Retired Teacher's Premium for Medicare Part B Under Medicare Advantage

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Shagoury of Hallowell

Committee: Labor

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$20,218,650	\$40,437,300	\$40,437,300	\$40,437,300
Appropriations/Allocations				
General Fund	\$20,218,650	\$40,437,300	\$40,437,300	\$40,437,300

Fiscal Detail and Notes

The bill will require a General Fund appropriation to the Department of Administrative and Financial Services of \$20,218,650 in fiscal year 2025-26 and ongoing General Fund appropriations of \$40,437,300 annually thereafter to fund 100% of retired state employees' and retired teachers' premiums for Medicare Part B under the Medicare Advantage plan beginning January 1, 2026.