



132nd MAINE LEGISLATURE

LD 314

LR 878(01)

An Act to Establish Consumer Protections Regarding Small Dollar Loans

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Mastraccio of Sanford

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Appropriations/Allocations				
Other Special Revenue Funds	\$87,259	\$118,341	\$124,955	\$132,171

Fiscal Detail and Notes

The Bureau of Consumer Credit Protection within the Department of Professional and Financial Regulation will require Other Special Revenue Funds allocations of \$87,259 in fiscal year 2025-26 and \$118,341 in fiscal year 2026-27 to establish one Senior Consumer Credit Examiner position to implement and oversee the Maine Small Dollar Consumer Protection Act effective October 1, 2025.