



132nd MAINE LEGISLATURE

LD 299

LR 844(06)

An Act to Build a Viable Future for Maine Agriculture by Transferring a Portion of Real Estate Transfer Tax Revenue to the Maine Agriculture, Food and Forest Products Investment Fund

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Hickman of Kennebec

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	(\$5,000,000)	(\$5,000,000)	(\$5,000,000)
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$195,000,000	(\$5,000,000)	(\$5,000,000)
Revenue				
General Fund	\$0	\$5,000,000	\$5,000,000	\$5,000,000
Other Special Revenue Funds	\$0	(\$5,000,000)	(\$5,000,000)	(\$5,000,000)
Transfers				
General Fund	\$0	\$0	\$0	\$0
Other Special Revenue Funds	\$0	\$200,000,000	\$0	\$0

Fiscal Detail and Notes

This amendment removes the provisions directing the transfer of a portion of the revenue from the real estate transfer tax. Instead, the amendment authorizes a one-time transfer of \$200,000,000 in fiscal year 2026-27 from the Maine Budget Stabilization Fund to be distributed to the following programs within the Department of Agriculture, Conservation and Forestry (ACF) and the Finance Authority of Maine (FAME).

ACF

Maine Agriculture, Food and Forest Products Investment Fund	\$100,000,000
Farmers Drought Relief Grant Program	\$15,000,000
Maine Healthy Soils Program	\$15,000,000
Maine Working Farmland Access and Protection Program	\$30,000,000

FAME

Dairy Improvement Fund	\$25,000,000
Improvements to Logging and Fishing Enterprises Loan Fund	\$15,000,000