



132nd MAINE LEGISLATURE

LD 299

LR 844(02)

An Act to Support Investment in Agriculture

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Agriculture, Conservation and Forestry

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$5,000,000	\$5,000,000	\$5,000,000
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$5,000,000	\$5,000,000	\$5,000,000
Revenue				
General Fund	\$0	(\$5,000,000)	(\$5,000,000)	(\$5,000,000)
Other Special Revenue Funds	\$0	\$5,000,000	\$5,000,000	\$5,000,000

Fiscal Detail and Notes

The bill redirects up to \$5,000,000 of real estate transfer tax revenue from the General Fund to the Department of Agriculture, Conservation and Forestry, Maine Agriculture, Food and Forest Products Investment Fund, starting in fiscal year 2026-27. The bill includes corresponding allocations to authorize expenditures for a loan program for applicants who meet the eligibility criteria established in the bill.