



132nd MAINE LEGISLATURE

LD 206

LR 436(02)

An Act to Protect Maine Businesses by Eliminating the Automatic Cost-of-living Adjustment to the Minimum Hourly Wage

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium savings - All Funds

Potential current biennium savings - local units of government

Minor cost increase - General Fund

Fiscal Detail and Notes

Keeping the minimum hourly wage at its current rate of \$14.65 per hour and eliminating the requirement that the minimum hourly wage be increased each year on January 1st by the percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers, CPI-W, for the Northeast Region, or its successor index, will result in future savings to State Government as well as municipalities and other public and private employers. The amount of savings will depend on the number of State employees being paid the minimum hourly wage as of January 1, 2026 and cannot be estimated at this time.

Any additional administrative costs to the Bureau of Revenue Services within the Department of Administrative and Financial Services from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.