

**132nd MAINE LEGISLATURE****LD 146****LR 525(03)****An Act to Increase the Maximum Amount of the Historic Property Rehabilitation Tax Credit That
May be Taken in a Year****Fiscal Note for Bill as Engrossed with:****C "A" (S-76)****Committee: Taxation**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$142,500	\$142,500	\$1,187,500
Revenue				
General Fund	\$0	(\$142,500)	(\$142,500)	(\$1,187,500)
Other Special Revenue Funds	\$0	(\$7,500)	(\$7,500)	(\$62,500)

Fiscal Detail and Notes

This bill would result in a decrease in General Fund of \$142,500 in fiscal year 2026-27 as a result of changing the maximum tax credit allowed for certified historic structure rehabilitation projects for the first 2 years in which a credit may be claimed. It changes the maximum from \$5,000,000 in each of the first 2 years to \$10,000,000 total across the first 2 years combined beginning on or after January 1, 2025.