

**132nd MAINE LEGISLATURE****LD 146****LR 525(02)****An Act to Increase the Maximum Amount of the Historic Property Rehabilitation Tax Credit That  
May be Taken in a Year****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Taxation****Fiscal Note Required: Yes**

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**Fiscal Note**

	<b>FY 2025-26</b>	<b>FY 2026-27</b>	<b>Projections FY 2027-28</b>	<b>Projections FY 2028-29</b>
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$142,500	\$142,500	\$1,187,500
<b>Revenue</b>				
General Fund	\$0	(\$142,500)	(\$142,500)	(\$1,187,500)
Other Special Revenue Funds	\$0	(\$7,500)	(\$7,500)	(\$62,500)

**Fiscal Detail and Notes**

This bill includes a revenue decrease to the Bureau of Revenue Services within the Department of Administrative and Financial Services of \$142,500 in fiscal year 2026-27 by changing the maximum tax credit allowed for certified historic structure rehabilitation projects for the first 2 years in which a credit may be claimed. It changes the maximum from \$5,000,000 in each of the first 2 years to \$10,000,000 total across the first 2 years combined beginning on or after January 1, 2025.