

**132nd MAINE LEGISLATURE****LD 146****LR 525(01)****An Act to Increase the Maximum Amount of the Historic Property Rehabilitation Tax Credit That May be Taken in a Year****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Sen. Rotundo of Androscoggin****Committee: Taxation****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$142,500	\$142,500	\$1,187,500
Revenue				
General Fund	\$0	(\$142,500)	(\$142,500)	(\$1,187,500)
Other Special Revenue Funds	\$0	(\$7,500)	(\$7,500)	(\$62,500)

Fiscal Detail and Notes

This bill includes a revenue decrease to the Bureau of Revenue Services within the Department of Administrative and Financial Services of \$142,500 in fiscal year 2026-27 by changing the maximum tax credit allowed for certified historic structure rehabilitation projects for the first 2 years in which a credit may be claimed. It changes the maximum from \$5,000,000 in each of the first 2 years to \$10,000,000 total across the first 2 years combined beginning on or after January 1, 2025.