

**132nd MAINE LEGISLATURE****LD 125****LR 182(01)****An Act to Increase the Total Amount of Credits Authorized Under the Maine Seed Capital Tax Credit Program****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Sen. Pierce of Cumberland****Committee: Taxation****Fiscal Note Required: Yes**

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**Preliminary Fiscal Impact Statement**

	<b>FY 2025-26</b>	<b>FY 2026-27</b>	<b>Projections FY 2027-28</b>	<b>Projections FY 2028-29</b>
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	\$442,700	\$907,250
<b>Revenue</b>				
General Fund	\$0	\$0	(\$442,700)	(\$907,250)
Other Special Revenue Funds	\$0	\$0	(\$23,300)	(\$47,750)

**Fiscal Detail and Notes**

This bill includes a revenue decrease to the Bureau of Revenue Services within the Department of Administrative and Financial Services of \$442,700 in fiscal year 2027-28 and \$907,250 in fiscal year 2028-29 by increasing the maximum annual amount of tax credit certificates, from \$5,000,000 to \$10,000,000, issued by the Finance Authority of Maine to investors under the Maine Seed Capital Tax Credit Program for investments made in calendar years beginning with 2027.