



132nd MAINE LEGISLATURE

LD 33

LR 297(03)

An Act to Amend the Laws Governing Fantasy Contests

Fiscal Note for Bill as Engrossed with:

C "A" (S-50)

Committee: Veterans and Legal Affairs

Fiscal Note

Potential current biennium revenue increase - General Fund

Fiscal Detail and Notes

This bill amends the definition of "fantasy contest" and eliminates the existing exemption for operators with less than \$100,000 in annual revenue. All fantasy contest operators will now be required to remit 10% of gross fantasy contest revenues to the state. These changes will result in additional General Fund revenue; the total amount will depend on the number of operators who meet the new requirements and the volume of gaming activity conducted. The additional revenue cannot be determined at this time.